Ascendant Corporate Finance

PAGEONE - Q2 2020

- In Q2 2020, £1,907m (£2,308m) was invested in 231 (301) deals of over £0.5m by 369 (447) investors
- > 87, 73 and 71 deals were completed in April, May and June respectively
- > So far in 2020, £4.3bn (£3.9bn) has been invested in 510 (554) deals
- The busiest investors were: Crowdcube, Mercia, Seedrs, Parkwalk, Octopus, Scottish Investment Bank, Dev Bank of Wales and Oxford SI
- > 74% (72%) of deals involved more than one investor
- > 51% of deals were less than £2m in value, these received 5% of money invested
- > Private investors participated in 35% (31%) of deals
- > Crowdfunding platforms financed 12% (11%) of deals
- US investors participated in 22% of deals, European investors in 16% and Corporate Investors in 19%

Investment (£m) in Private UK/Irish Tech Companies



Investments in Private UK/Irish Tech Companies



- > There have been three primary areas of investment focus Internet Services (£961m, 104 companies), Software (£487m, 73 companies) and Hardware (£459m, 54 companies).
- > The 10 biggest deals (with disclosed values) received 44% (45%) of funds invested, were:

euNetworks	£226n
Checkout.com	£120m
Onfido	£80m
Bought by Many	£78m
Compass Pathways	£64m
Privitar	£50m
Monzo	£60m
Exscientia	£50m
Oxford Nano	£48m
Starling	£40m

- > The most active regions were London, Scotland and Ireland which were responsible for 59%, 7% and 7% of deals respectively.
- > London's share of the VC money was 77% of the funds invested in the UK and Ireland.
- On a city by city basis, 135 London based tech companies received VC, 11 in Edinburgh, 11 in Oxford and 10 in Dublin. All other cities or towns had 7 deals or less deals.