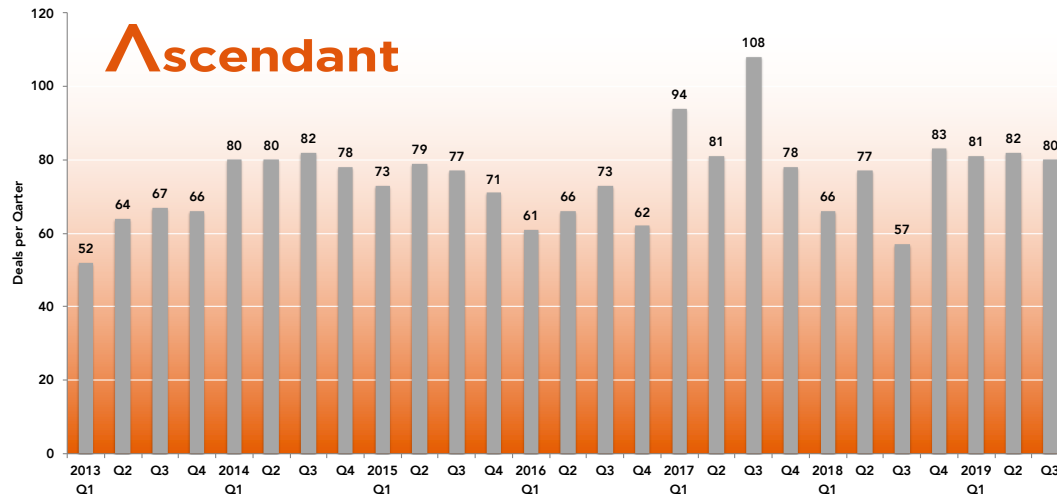
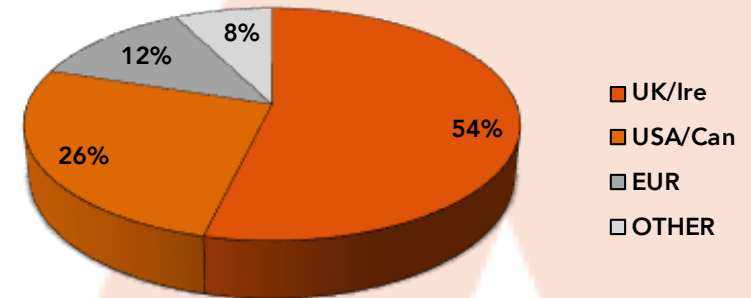


Number of Disposals of UK/Irish Tech Companies - Qtrly Analysis



Disposals of UK/Irish Tech Cos - Buyers Analysis



- In Q3 2019, **£9.0bn** (£641m) was spent acquiring **80** (57) technology businesses in the UK and Ireland
- In the Year to Date, **£16.3bn** (£18.8bn) was spent acquiring **243** (200) companies
- In Q3:
  - The 3 biggest transactions were
    - BC Capital's acquisition of 50% of Advanced Computer Software for **£2.0bn**
    - Jiangsu Shagang Group's acquisition of 24% of Global Switch for **£1.8bn**
    - Ion Investment's acquisition of 75% of Acuris for **£1.1bn**
  - **54%** of **ALL DEALS** were done by UK based acquirors, **26%** by North Americans, **13%** by Europeans, and the remaining **8%** by other countries.
  - **50%** of **SMALL DEALS** (<£20m) were done by UK based acquirors, **10%** by North Americans, **30%** by Europeans, and the remaining **10%** by other countries.
  - **12** (2) companies achieved a valuation of greater than £100m
  - **32%** (63%) of transactions had a (disclosed) value of less than £20m
  - Only **22** (18) deals involved a PE buyer