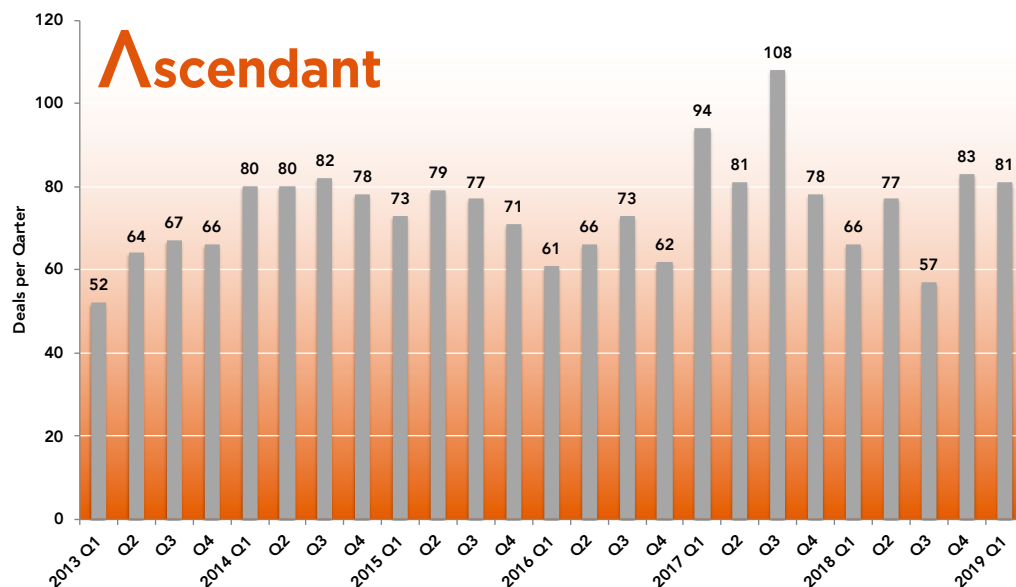
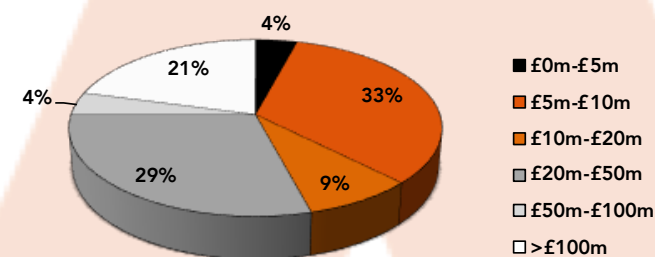


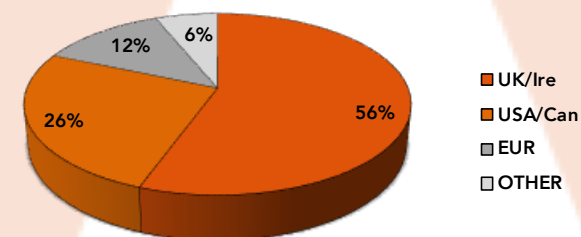
Number of Disposals of UK/Irish Tech Companies - Qtrly Analysis



Disposals of UK/Irish Tech Cos - Deal Size Analysis



Disposals of UK/Irish Tech Cos - Buyers Analysis



- In Q1 2019, **£1.18bn** (£10.4bn) was spent acquiring **81** (66) technology businesses in the UK and Ireland
- The 3 biggest transactions were:
 Infracapital Partners's purchase of 50% of SSE Enterprise Telecoms for **£215m**
 Bowmark Capital's acquisition of Tax Systems for **£121m**
 LGV Capital's acquisition of 50% of Harlow Operations (Kao Data) for **£115m**
- **56%** of **ALL DEALS** were done by UK based acquirors, **26%** by North Americans, **12%** by Europeans, and the remaining **6%** by other countries.
- **64%** of **SMALL DEALS (<£20m)** were done by UK based acquirors, **18%** by North Americans, **9%** by Europeans, and the remaining **9%** by other countries.
- **5** (4) companies achieved a valuation of greater than £100m
- **46%** of transactions had a (disclosed) value of less than £20m
- Only **25** (22) deals involved a PE buyer