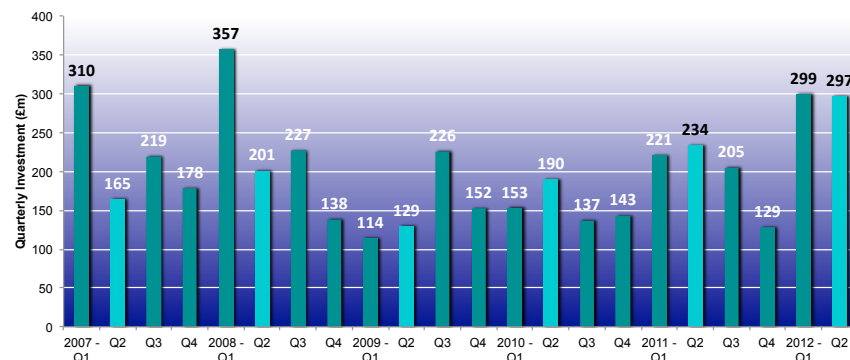


- In the second quarter of 2012, **£297m** (£234m) was invested in...
- 60** deals (48) of over £0.5m by...
- 102** investors (70)
- In the first half of 2012, £595m (**£455m**) was invested in 124 (**91**) companies
- The busiest investors were Index, Cambridge Angels, Eden, Greylock, North West Fund and Scottish Enterprise
- 68%** (57%) of deals involved more than one investor
- Private investors participated in 30% of VC deals, US investors in 17%, Euro investors in 10% and Corporate Investors in 13%
- The 10 biggest deals (with disclosed values) received **57%** (65%) of funds invested, included:

-	Just-Eat	£40m
-	Enecsys	£25m
-	Prosonix	£17m
-	Huddle	£15m
-	Isentropic	£14m
-	Openet	£14m
-	P2i	£12m
-	Funding Circle	£10m
-	MedicAnimal	£10m
-	Notonthehighstreet	£10m

- There were three primary areas of investment focus – Internet/Wireless Services (£130m), Cleantech (£71m) and Software (£44m). The Semi-Opto sector also made a reappearance attracting £12m.
- In the Internet/Wireless Services sector, 22 companies received investment. Just-Eat (£40m), Huddle (£15m), MedicAnimal (£10m), Notonthehighstreet (£10m), Funding Circle (£10m) and Onefinestay (£8m) received the biggest VC cheques.
- 11 Cleantech companies raised capital with the biggest deals being: Enecsys (£25m), Isentropic (£14m), Tamar Energy (£7m), Sefaira (£7m), Heliex Power (£5m) and Navetas (£5m)
- The largest Software deals were: Openet Telecom (£14m), Natural Motion (£7m), DataSift (£4.5m), Aframe (£4.2m). 16 Software companies received VC backing.
- Just 4 semi/opto companies received venture capital in this quarter. The deals were: Seven Technologies (£7m), M Squared (£4m), ATEEDA (£1m) and Mesuro (£0.7m)
- The most active regions were London and Scotland which were responsible for 33% and 17% of deals respectively. For the first time Ascendant saw NO transactions in the SW. Again London's share of the VC money was high amounting to 46% of the funds invested in the UK and Ireland.

VC Investment (£m) in UK/Irish Tech Companies



VC Investments in UK/Irish Tech Companies

