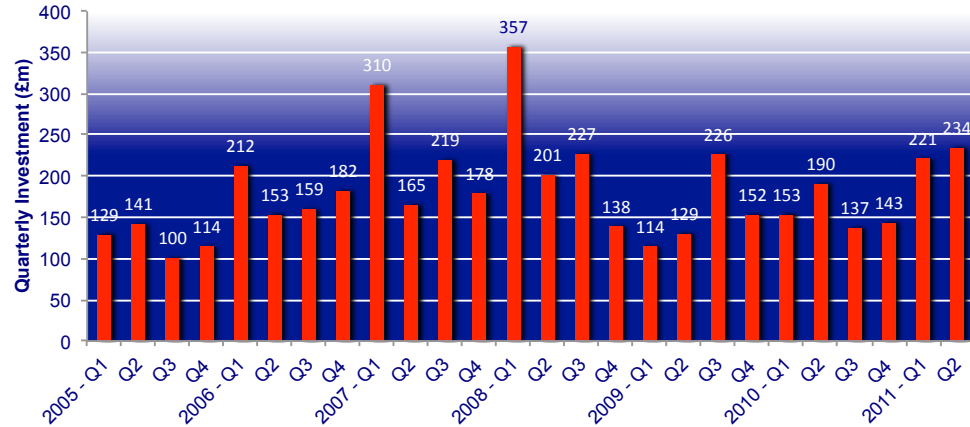
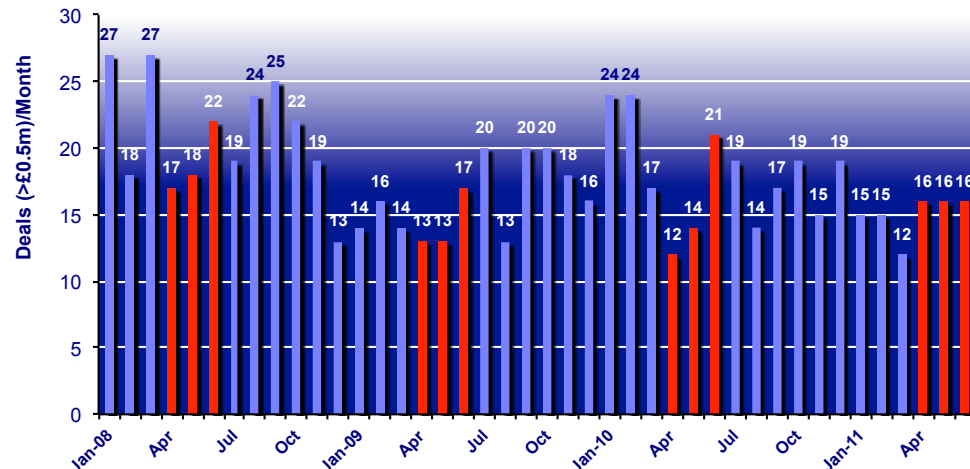


## VC Investment (£m) in UK/Irish Tech Companies



## VC Investments in UK/Irish Tech Companies



- In the second quarter of 2011, **£234m (£190m)** was invested in...
- 48 deals (47)** of over £0.5m by...
- 70 investors (84)**
- In the first half of 2011, £455m was invested in 91 companies
- In Q2, the busiest investors were Index, DFJ Esprit, Eden and Finance Wales
- 57% (67%)** of deals involved more than one investor
- Private investors participated in 22% of VC deals, US investors in 2%, Euro investors in 10% and Corporate Investors in 22%
- The 10 biggest deals (with disclosed values) received **65% (50%)** of funds invested, included:
 

- Encysys	£25m
- Oxford Nanopore	£25m
- Shazam	£20m
- Media Ingenuity	£18m
- Wind Energy Direct	£18m
- EVO Electric	[Not Disclosed]
- Nujira	£10m
- Worldstores	£10m
- eWise	£9m
- Neul	£8m
- There were three primary areas of investment focus – Cleantech (£70m), Internet/Wireless Services (£60m), and Software (£45m). Ascendant's "Miscellaneous" category picked up £58m. Less £1m was invested in Semi-Opto.
- There was a significant bounce in Cleantech deals in Q2 with 10 companies being funded vs just 2 in Q1. The largest deals were: Encysys (£25m), Wind Energy Direct (£18m), Evo-Electric (ND), Intelligent Energy (£7m) and Acal Energy (£5.1m).
- In the Internet/Wireless Services sector, the big deals were: Media Ingenuity (£18m), Worldstores (£10m), eWise (£9m), Borro (£8m) and StylistPick (£5m). 14 Internet/Wireless Services companies received investment in Q2.
- The largest Software deals were: Shazam (£20m), Metaforic (£5m), Site Intelligence (£4m), Cognitive Match (£3.5m) and Brightpearl (£3m). 14 Software companies received VC backing.
- The only semi/opto company to receive venture capital in this quarter was SmartKem.
- 18 London based companies raised £94m representing 37% of volume and 40% of the value of all UK/Irish Deals. All other regions managed to finance between 3 and 5 companies each. Companies from Scotland and the SW only managed to raise £7m and £4m respectively