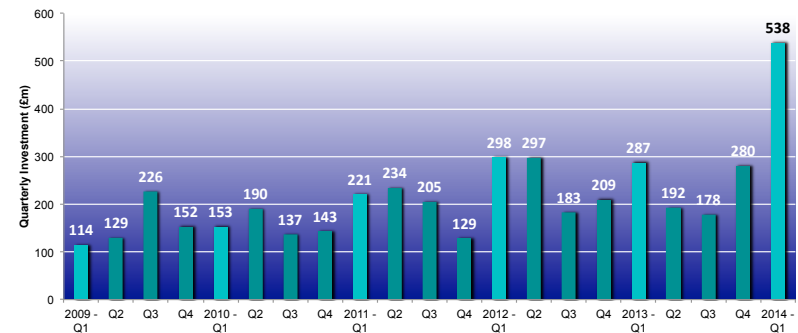


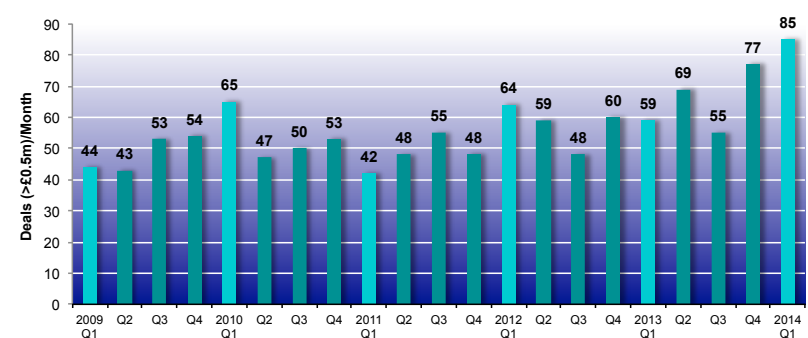
- In Q1 2014, **£538m** (£287m) was invested in **85** deals (**59**) of over £0.5m by **108** investors (**82**)
- The busiest investors were Balderton, MMC, Accel, Albion Ventures, Business Growth Fund, Episode 1, Frog Capital, Index and Passion Capital
- 61%** (68%) of deals involved more than one investor
- 50% of deals were less than £3m in Q1 14 vs £1.5m in Q1 13
- Private investors participated in 27% of VC deals, US investors in 9%, Euro investors in 5% and Corporate Investors in 13%
- The 10 biggest deals (with disclosed values) received **57%** (76%) of funds invested, included:
 

– Borro	£67m
– mPowa	£45m
– Tradeshift	£45m
– Intelligent Energy	£39m
– eCommera	£25m
– WorldRemit	£24m
– AMCS	£19m
– Hailo	£16m
– Zopa	£15m
– Shazam	£12m
- There were three primary areas of investment focus –Internet/Wireless Services (£340m), Software (£83m) and Cleantech (£79m).
- The largest Internet/Wireless Services deals were: Borro (£67m), mPowal (£45m), Tradeshift (£45m), WorldRemit (£35m), Zopa (£15m), FTBpro (£11m) and Brandtone (£11m). **51** (16) Internet/Wireless Services companies received VC backing
- In the Software sector, **16** companies received investment. eCommera (£25m), Shazam (£12m), Nexmo (£11m) and Bizby (£6m) received the biggest VC cheques.
- Just **8** Cleantech companies raised capital with the biggest deals being: Intelligent Energy (£39m), AMCS (£19m), 3Sun (£9m), Iceotope (£6m) and Bowman Power (£3m)
- London completely dominated all other regions taking 74% of the value and 65% of the volume of tech investment (**55** (24) London tech companies received VC). All other regions failed to reach even 10% of value or volume.

VC Investment (£m) in UK/Irish Tech Companies



VC Investments in UK/Irish Tech Companies



Q1 Deal Size Distribution

