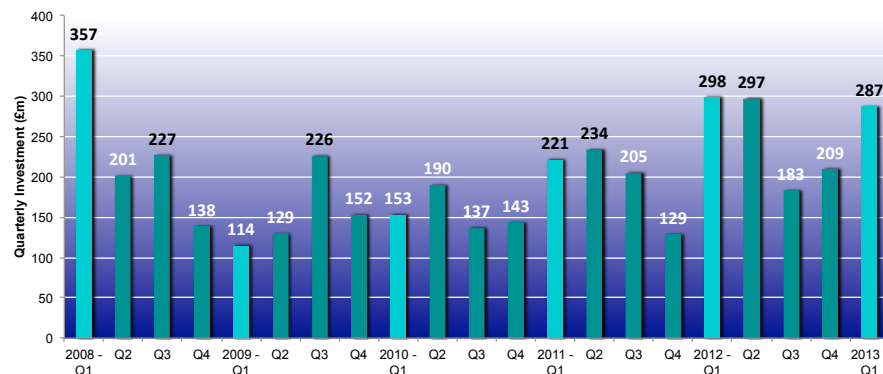


- In Q1 2013, **£287m** (£298m) was invested in **59** deals (64) of over £0.5m by **82** investors (99)
- The busiest investors were Scottish Enterprise, Business Growth Fund, Enterprise Ireland, Imperial Innovations and MMC
- 68%** (65%) of deals involved more than one investor
- Private investors participated in 29% of VC deals, US investors in 5%, Euro investors in 8% and Corporate Investors in 19%
- The 10 biggest deals (with disclosed values) received **76%** (61%) of funds invested, included:

– Truphone	£75m
– Gaelectric	£55m
– Farfetch	£29m
– Scopus Engineering	£13m
– Xeros	£10m
– Hut Group	£9.0m
– Magma Global	£8.5m
– Fan Duel	£7.0m
– Aveillant	£6.5m
– OnApp	£6.0m

- There were three primary areas of investment focus – Cleantech (**£73m**) and Internet/Wireless Services (**£51m**) and Software (**£40m**). A number of companies who could not be simply categorised, together raised **£48m**. No Semi/Opto companies raised capital.
- Just **7** Cleantech companies raised capital with the biggest deals being: Gaelectric (£55m), Xeros (£10m), Smarter Grid Solutions (£3m), Oxford Photovoltaics (£2m) and MHA Lighting (£1.5m)
- The largest Internet/Wireless Services deals were: Farfetch (£29m), FanDuel (£7m), Iwoca (£2m) and Rentify (£2m). **16** Internet/Wireless Services companies received VC backing
- In the Software sector, **19** companies received investment. The Hut Group (£9m), OnApp (£6m), Altobridge (£5.2m) and Semetric (£3m) received the biggest VC cheques.
- Outside of the key subsectors, the biggest deals were: Truphone (£75m), Magma Global (£8.5m), Aveillant (£6.5m), LUX Assure (£3.3m) and Aubin (£2.3m)
- The most active regions were London, Scotland and the North which were responsible for 41%, 14% and 14% of deals respectively. However, London's share of the VC money was unusually **low** amounting to 22%% of the funds invested in the UK and Ireland. In fact Irish companies were the largest recipient of funds taking 33%.
- On a city by city basis, 24 London tech companies received VC, 4 in Dublin, 4 in Edinburgh and 3 in Cambridge. No other city or town had a significant number of deals.

VC Investment (£m) in UK/Irish Tech Companies



VC Investments in UK/Irish Tech Companies

