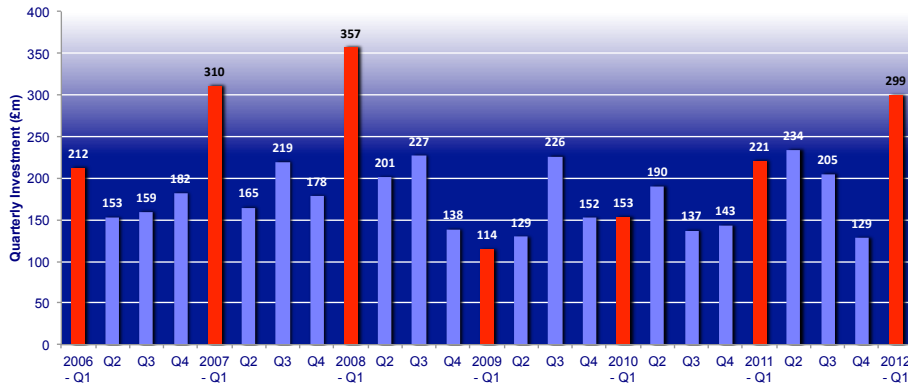
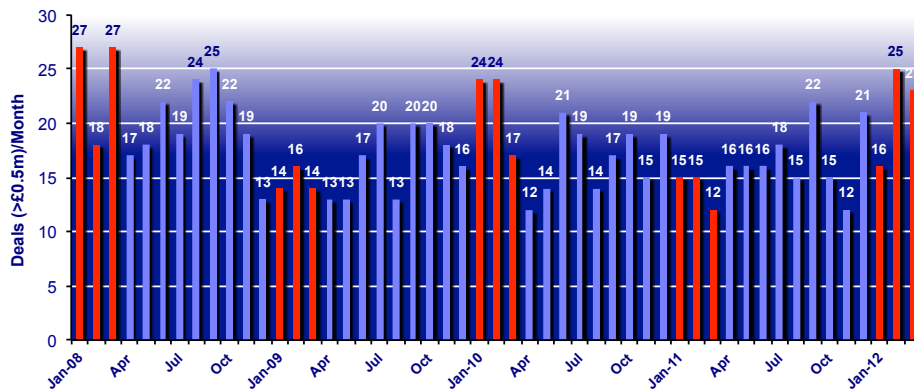


VC Investment (£m) in UK/Irish Tech Companies



VC Investments in UK/Irish Tech Companies



- In the first quarter of 2012, **£299m** (£221m) was invested in **64** deals (42) of over £0.5m by **99** investors (72)
- The busiest investors were Accel Partners, Enterprise Ireland, IP Group, Business Growth Fund and Index Ventures
- **66%** (57%) of deals involved more than one investor
- Private investors participated in 23% of VC deals, US investors in 11%, Euro investors in 8% and Corporate Investors in 9%
- The 10 biggest deals (with disclosed values) received 61% (82%) of funds invested, included:

Tamar Energy	£65m
Bluewater Bio	£23m
Intelligent Energy	£22m
Unruly Media	£16m
Farfetch	£12m
Hailo	£11m
Mainstream Renewable Power	£11m
GCI Telecom	£10m
Mythings	£10m
STATS Group	£8m
- There were two primary areas of investment focus – Cleantech £125m and Internet/Mobile Services £113m;
- Only 5 companies got funded: Tamar Energy (£65m), Bluewater Bio (£23m), Intelligent Energy (£22m), Mainstream Renewable Power (£11m) and Biomass Engineering (£5m)
- 29 Internet/Mobile Services received funds. The largest deals included: Unruly Media (£16m), Farfetch (£12m), Hailo (£11m), Mythings (£10m), Videoplaza (£8m) and StylistPick (£7m)
- 15 Software companies received £14m. Notably only 4 of these companies were based in London. The largest deals were Lineup Systems (£3m), Artesian Solutions (£2m), KnowledgeMill (£1.5m), Rainmaker (£1.3m) and Brainient (£1.2m)
- 5 Semi-Opto businesses took £14m. The largest deals were Decawave (£5m), Surrey NanoSystems (£4.5m), Seren Photonics (£1.8m), eoSemi (£1.5m) and Nines Photovoltaics (£0.6m)
- London again received the lion's share of funds. 24 London companies received £188m. It is worth noting that 17 of these companies were Internet/Mobile service businesses
- Outside of London, Ireland was very busy with 9 companies receiving £27m. VCs backed 8 businesses in the North to the tune of £14m. 5 tech companies were funded with £0.5m or more in both Scotland and the Midlands but otherwise the regions (including Cambridge and Oxford) were very quiet.