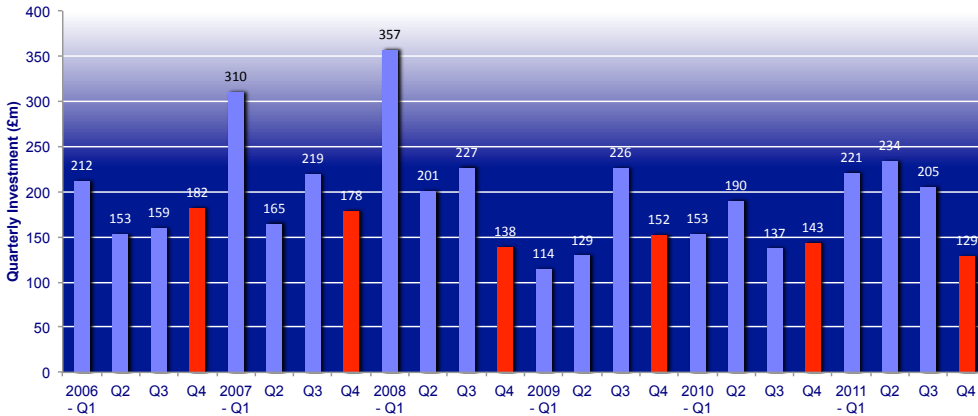
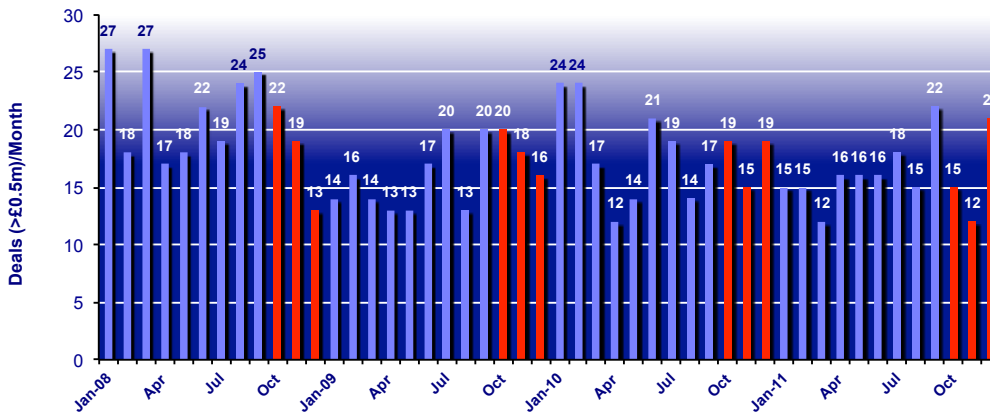


VC Investment (£m) in UK/Irish Tech Companies



VC Investments in UK/Irish Tech Companies



- In 2011, **£786m** (£620m) was invested in...
- **193** deals (213) of over £0.5m by...
- **228** investors (234)
- In the fourth quarter of 2011, just £129m was invested in 48 companies by 73 investors
- The busiest investors were Enterprise Ireland, Scottish Enterprise, Eden, Octopus, Pentech, Braveheart, DFJ Esprit, Index, Accel, Finance Wales and IP Group
- Levels of syndication rose. 61% (57%) of deals involved more than one investor
- Private investors participation in VC deals increased to 28% compared to 21% in 2010
- US investors contributed to 11 (27) deals, European investors 17 (26) and Trade investors 34 (29)
- The 10 biggest deals (with disclosed values) received 39% (28%) of funds invested, included:

Wonga	£73m
Nexeon	£40m
Cellnovo	£30m
Just Eat	£30m
Enecsys	£25m
Oxford Nanopore	£25m
ECO Plastics	£24m
Shazam	£20m
A Shade Greener	£20m
Media Ingenuity	£18m

- There were three primary areas of investment – Internet/Wireless Services led the pack taking £262m, followed by Cleantech (£231m) and Software (£111m). No other sector raised significant amounts – including Semi/Opto.
- The Internet/Wireless Service sector was very active with 69 (65) companies receiving investment. The biggest deals were: Wonga (£73.0m), Just-Eat (£30.0m), Shazam (£20m), Media Ingenuity (£17.5m), TradeShift (£10.1m) and Worldstores (£10.0m).
- Of 31 (45) completed Cleantech deals, the largest were: Nexeon (£40.0m), Enecsys (£25.0m), ECO Plastics (£24.0m), A Shade Greener (£20.0m), Wind Energy Direct (£17.5m), Geothermal International (£12.0m), Aquamarine Power (£11.0m) and Tidal Energy (£11.0m).
- VCs invested in 47 (50) software companies during 2010. The largest Software deals were: Altobridge (£7.5m), Centrix Software (£6.1m), Siine (£5.5m), Metaforic (£5.0m), Site Intelligence (£4.3m), BaseKit (£4.1m) and Patersons HR/Payroll (£4.0m).
- London was significantly ahead of all other regions taking respectively 40% (32%) of the value invested and 37% (33%) volume of deals done.
- Whilst the number of companies being funded in each of the regions was broadly static (with a few minor declines), the quantum of funds invested did vary quite dramatically with half of the country receiving more (London, Cambridge, Midlands, and the Thames Valley) and half making do with much less (South West, The North and Scotland).