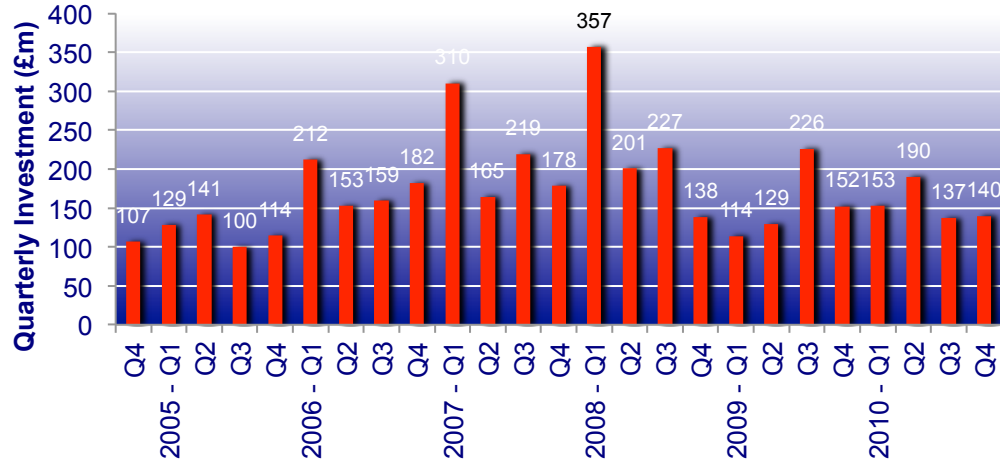
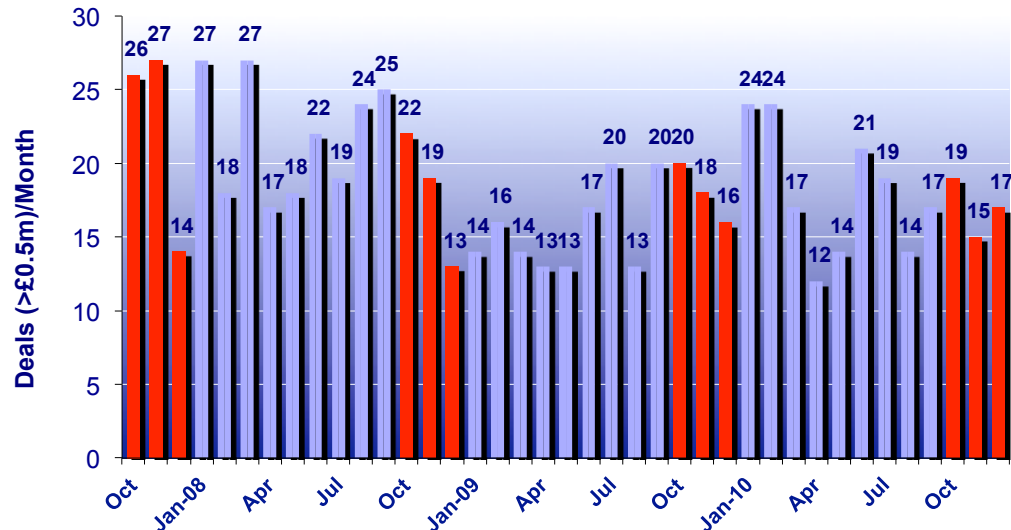


## VC Investment (£m) in UK/Irish Tech Companies



## VC Investments in UK/Irish Tech Companies



- In 2010, **£620m** (£622m) was invested in...
- 213** deals (**194**) of over £0.5m by...
- 234** investors (**187**)
- In the fourth quarter of 2010, £140m was invested in 52 companies by 81 investors
- The busiest investors were Octopus, Carbon Trust, Enterprise Ireland, Scottish Enterprise, Accel, Amadeus, Balderton, Eden, Oxford Capital Partners and YFM
- Levels of syndication dropped to 57% (64%) of deals involving more than one investor
- Private investors participation in VC deals dropped to 21% compared to 24% in 2009
- US investors contributed to 27 deals, European investors 26 and Trade investors 29
- The 10 biggest deals (with disclosed values) received 28% of funds invested, included:
 

- Icera	£31m
- InterResolve	£30m
- Oxford Nanopore	£17m
- Cambridge Broadband	£17m
- Alertme	£15m
- Hut Group	£14m
- Picochip	£14m
- Mimecast	£13m
- Aquamarine Power	£11m
- Sterecycle	£10m
- In the four primary areas of investment – Internet/Wireless Services led the pack taking £166m, followed by Software (£109m), Cleantech (£106m) and Semi/Opto (£83m).
- The Internet/Wireless Service sector was very active with 66 companies receiving investment. The biggest deals were: Alertme (£15m), Mimecast (£13m), Cloudmade (£8m), eWise (£7.9m), Notonthehighstreet (£7.5m), Huddle (£7m), Attraction World (£7m), Flirtomatic (£6m) and Autoquake (£6m).
- VCs invested in 49 software companies during 2010. The largest Software deals were: The Hut Group (£14m), SRL Global (£8m), Aepona (£7m), Openet (£7m), Image Metrics (£5m), Opencloud (£5m) and Eutechnyx (£5m).
- Of 45 completed Cleantech deals, the largest were Aquamarine Power (£11m), Sterecycle (£10m), Green Road (£6m), PhosphonicS (£6m), Blade Dynamics (£5m), Green Biologics (£5m) and Eight19 (£5m).
- 12 Semi/Opto companies received venture capital in 2010. Icera (£31m), Picochip (£14m), Miric (£9m), Light Blue Optics (£8m), Elonics (£6m) and Movidius (£5m) were the largest.
- London was significantly ahead of all other regions taking respectively 32% of the value invested and volume of deals done. With the exception of the Midlands (£28m), all the key regions each received £45m - £65m. Outside of London, the North was the more active region with 24 companies receiving funding. Ireland suffered the worst decline in volume and value with activity shrinking to its lowest levels for over 5 years.