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ASCENDANT LANDS £3M FOR TRAMPOLINE SYSTEMS

Trampoline Systems ("Trampoline" or the "Company"), a London-based enterprise software developer has today announced the closing of a financing round of over £3 million. The funds were provided by entities affiliated with the Tudor Group and from some of its existing investors. Ascendant, the technology and media focused corporate finance boutique, advised Trampoline on the fund raising.

Trampoline is the first European "Enterprise 2.0" software developer to receive major investor backing. The investment enables the Company to increase sales operations, intensify R&D and establish a strategic presence in North America. Trampoline brings a fresh approach to information management with technology that harnesses social behaviour in the enterprise. The deal provides further evidence that a new generation of enterprise software, dubbed "Enterprise 2.0", is gaining traction with established organisations.

Charles Armstrong, Trampoline's CEO commented, "Tudor's investment gives Trampoline the opportunity to build on its initial foundations and take its place as a force in enterprise software. It's been an amazing experience coming from research on a remote island to being a successful tech start-up." He added "Ascendant played a pivotal role in funding process – their sure footed advice at critical times improved our position and accelerated the transaction. We look forward to working with them again."

The Company's products harness social behaviour throughout the organisation to pinpoint expertise, leverage relationships and relay knowledge where it's needed. Its client list includes Raytheon Company, the UK Foreign Office and Channel 4 Television. Trampoline received Oracle's UK Partner Innovation Award 2006 and the UK Government recognised Trampoline's pioneering technology with a Research Award in 2004. For more information on Trampoline please visit www.trampolinesystems.com.

ABOUT ASCENDANT

Ascendant specialises in advisory services for growing technology, telecoms and media businesses. With a wealth of experienced staff, Ascendant provides a wide range of services including advice on fund raising, mergers, acquisitions, disposals, exit planning, MBOs and licensing. For further details contact:

Stuart McKnight - Managing Director

+44 (0)20 7993 8700
or via smcknight@ascendant.co.uk

Or visit www.ascendant.co.uk

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